

November 5, 1988

Mr. William R. Hull Jr.
Mrs. Marie G. Hull
Mr. William Roy Hull
2110 East Highway #189
Star Route
Heber, Utah
84032

Dear Bill:

In accordance with your request, I have made an inspection of yours and your fathers property located at approximately 2060 and 2110 East Highway #189, Heber Star Route, Wasatch County, State of Utah, for the purpose of estimating the Fair Market Value thereof.

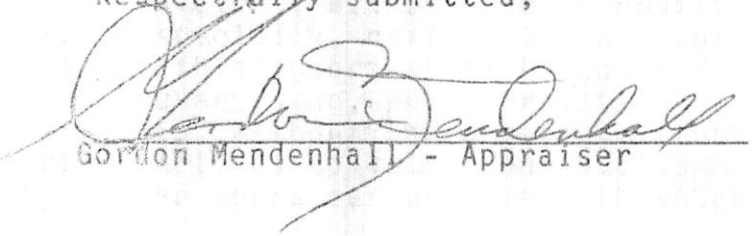
After investigation and analysis of matters pertinent to this valuation, I have concluded that the Fair Market Value as of October 24, 1988 was:

THREE HUNDRED SEVENTY FIVE THOUSAND AND NO/100
DOLLARS
(\$375,000.00)

A detailed breakdown of the estimate together with a description of the subject property, may be found in the following report.

Your attention is called to the section entitled, "Limiting Conditions", as this sets forth the conditions and assumptions upon which the value estimates are based.

Respectfully submitted,


Gordon Mendenhall - Appraiser

Street View

APPR. AL
SERVICE

GORDON MENDENHALL

P.O. BOX 241 • HEBER CITY, UTAH 84032
TEL: (801) 654-3995

HEBL VALLEY
REALTY

November 5, 1988

Mr. William R. Hull Jr.
Mrs. Marie G. Hull
Mr. William Roy Hull
2110 East Highway #189
Star Route

Dear Sirs:

As a real estate

agent, I have made an in-

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property located

on Highway #189,

Star Route, for

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Gordon Mendenhall
appraiser

West View



☐ ADDITIONAL PHOTOGRAPHS ON REVERSE SIDE

PW 808